

109TH CONGRESS
1ST SESSION

S. 601

To amend the Internal Revenue Code of 1986 to include combat pay in determining an allowable contribution to an individual retirement plan.

IN THE SENATE OF THE UNITED STATES

MARCH 10, 2005

Mr. CONRAD introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to include combat pay in determining an allowable contribution to an individual retirement plan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCLUSION OF COMBAT PAY IN DETERMINING**
4 **ALLOWABLE IRA CONTRIBUTIONS.**

5 (a) IN GENERAL.—The first sentence of section
6 219(f) of the Internal Revenue Code of 1986 (defining
7 compensation) is amended by inserting “and any amount
8 excluded from gross income by reason of section 112”
9 after “section 401(c)(2))”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2003.

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